

KING COUNTY, WASHINGTON
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2004
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	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash received from customers	\$ 104,044,143	\$ 1,163,827	\$ 13,137,941	\$ 3,357,714	\$ -	\$ 86,384,661	\$ -
Cash payments to suppliers for goods and services	(50,548,054)	(749,745)	(9,275,334)	(1,165,528)	-	(39,357,447)	-
Cash payments for employee services	(35,422,512)	(484,187)	(3,847,474)	(936,026)	-	(30,154,825)	-
Other receipts	4,568,658	-	-	-	-	4,568,658	-
Other payments	(2,915,988)	-	-	(89,000)	-	(2,826,988)	-
Net Cash Provided (Used) by Operating Activities	19,726,247	(70,105)	15,133	1,167,160	-0-	18,614,059	-0-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers in	814,239	79,073	17,442	-	-	717,724	-
Transfers out	(1,380,186)	(2,040)	(55,357)	(11,697)	-	(311,092)	(1,000,000)
Net Cash Provided (Used) by Noncapital Financing Activities	(565,947)	77,033	(37,915)	(11,697)	-0-	406,632	(1,000,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Acquisition of capital assets	(24,300,425)	(188,377)	(3,765,875)	(281,008)	-	(20,065,165)	-
Principal paid on general obligation bonds	(5,131,204)	-	(305,000)	-	-	(4,826,204)	-
Interest paid on general obligation bonds	(1,841,684)	-	(373,550)	-	-	(1,468,134)	-
Capital grants received	1,881,335	40,000	1,304,559	-	-	536,776	-
Proceeds from sale of capital assets	30,435	-	1,900	-	-	28,535	-
Landfill closure and post-closure care	(6,896,229)	-	-	-	-	(6,896,229)	-
Net Cash Used by Capital and Related Financing Activities	(36,257,772)	(148,377)	(3,137,966)	(281,008)	-0-	(32,690,421)	-0-
CASH FLOWS FROM INVESTING ACTIVITIES							
Increase in allocation of pooled reverse repurchase agreements	(3,151,475)	-	(491,194)	-	-	(2,660,281)	-
Interest on investments (including unrealized gains/losses reported as cash and cash equivalents)	2,101,857	8,411	300,575	88,186	4,223	1,696,135	4,327
Loan collections	767,581	-	767,581	-	-	-	-
Net Cash Provided (Used) by Investing Activities	(282,037)	8,411	576,962	88,186	4,223	(964,146)	4,327
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(17,379,509)	(133,038)	(2,583,786)	962,641	4,223	(14,633,876)	(995,673)
CASH AND CASH EQUIVALENTS - JANUARY 1, 2004	171,973,032	496,194	25,808,292	3,753,837	198,780	140,626,860	1,089,069
CASH AND CASH EQUIVALENTS - DECEMBER 31, 2004	<u>\$ 154,593,523</u>	<u>\$ 363,156</u>	<u>\$ 23,224,506</u>	<u>\$ 4,716,478</u>	<u>\$ 203,003</u>	<u>\$ 125,992,984</u>	<u>\$ 93,396</u>

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	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES							
Operating income (loss)	\$ 11,418,174	\$ (369,474)	\$ (290,980)	\$ (1,186,911)	\$ -0-	\$ 13,265,539	\$ -0-
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES							
Depreciation	10,750,636	454,617	1,612,904	2,026,333	-	6,656,782	-
Landfill closure and post-closure care	(351,462)	-	-	-	-	(351,462)	-
Other nonoperating revenue/expense	1,976,496	-	-	234,826	-	1,741,670	-
Changes in assets - (increase) decrease							
Accounts receivable, net	(1,184,359)	(148)	(851,337)	-	-	(332,874)	-
Notes and contracts receivable	42,408	-	-	42,408	-	-	-
Due from other funds	(314,166)	(147,715)	57,614	177,200	-	(401,265)	-
Due from other governments	(342,640)	(25,981)	(339,037)	-	-	22,378	-
Inventory of supplies	(89,872)	-	(8,592)	(31,306)	-	(49,974)	-
Changes in liabilities - increase (decrease)							
Accounts payable	(1,391,491)	116,307	(170,856)	28,825	-	(1,365,767)	-
Due to other funds	(506,429)	393	(226,896)	(496)	-	(279,430)	-
Wages payable	56,065	(4,387)	26,632	13,144	-	20,676	-
Taxes payable	(17,242)	-	33,983	5,669	-	(56,894)	-
Unearned revenues	411,827	-	411,293	-	-	534	-
Compensated absences	(41,590)	(19,836)	(30,931)	4,503	-	4,674	-
Claims and judgments payable	(519,528)	-	(170,000)	(89,000)	-	(260,528)	-
Customer deposits	(170,580)	(73,881)	(38,664)	(58,035)	-	-	-
Total Adjustments	8,308,073	299,369	306,113	2,354,071	-0-	5,348,520	-0-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 19,726,247	\$ (70,105)	\$ 15,133	\$ 1,167,160	\$ -0-	\$ 18,614,059	\$ -0-
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:							
Contributions of capital assets from government	\$ 261,897	\$ -	\$ 202,483	\$ -	\$ -	\$ 59,414	\$ -